



MCX Circular No. MCX/MCXCCL/409/2025

August 14, 2025

MCXCCL Circular No. MCXCCL/RISK/171/2025

Revision of Initial Margin in Electricity (Monthly Base Load)

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) and in modification to Circular No. MCXCCL/RISK/135/2025 dated July 09, 2025, Clearing Members of the MCXCCL are notified as under:

Based on volatility category, minimum initial margin (IM) and minimum MPOR for Electricity (Monthly Base Load) Futures Contracts shall be as under:

Commodity Symbol	Volatility Category	Applicable Minimum IM %	Applicable Minimum MPOR
ELECDMBL	High	10	3

The provisions of this circular shall be applicable from begin of day on **August 19, 2025**.

Members are requested to take note of the same.

Fardeen Siddiquee
Chief Risk Officer

Kindly contact Customer Support on 022 - 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.

----- Corporate office -----
Multi Commodity Exchange Clearing Corporation Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
Tel.: 022 – 68646000/50956000 Fax: 022 – 67269558 CIN: U74999MH2008PLC185349
www.mcxcl.com email: customersupport@mcxindia.com